

NO STATE SPARED:

Estimating the Impact of a 24% Cut to Social Security

UTAH

POPULATION IMPACT



Share of Utahns Affected **12.1%**

Total Number of Utahns Affected **423,029**

HOUSEHOLD IMPACT



Average Retiree's Monthly Cut

\$523

RANKED 10TH AMONG STATES

STATEWIDE IMPACT



As a Share of the State Economy **0.8%**

Total Amount of Benefits Lost **\$2.5 BILLION**

Unless changes are made, the Social Security Retirement Fund will be insolvent by 2032.