

NO STATE SPARED:

Estimating the Impact of a 24% Cut to Social Security

TEXAS

POPULATION IMPACT



Share of
Texans Affected **13.6%**

Total Number of
Texans Affected **4,258,226**

RANKED 3RD AMONG STATES

HOUSEHOLD IMPACT



Average Retiree's
Monthly Cut

\$489

STATEWIDE IMPACT



As a Share of the
State Economy **0.8%**

Total Amount of
Benefits Lost **\$23.7
BILLION**

RANKED 3RD AMONG STATES

Unless changes are made, the Social Security Retirement Fund will be insolvent by 2032.