

NO STATE SPARED:

Estimating the Impact of a **24% Cut** to Social Security

SOUTH CAROLINA

POPULATION IMPACT



Share of South Carolinians Affected **20.6%**

RANKED 7TH AMONG STATES

Total Number of South Carolinians Affected **1,126,378**

HOUSEHOLD IMPACT



Average Retiree's Monthly Cut

\$505

STATEWIDE IMPACT



As a Share of the State Economy **1.7%**

RANKED 4TH AMONG STATES

Total Amount of Benefits Lost **\$6.6 BILLION**

Unless changes are made, the Social Security Retirement Fund will be insolvent by 2032.