

# NO STATE SPARED:

Estimating the Impact of a **24% Cut** to Social Security

## MISSISSIPPI

### POPULATION IMPACT



Share of Mississippians Affected **19.6%**

Total Number of Mississippians Affected **578,045**

### HOUSEHOLD IMPACT



Average Retiree's Monthly Cut

**\$459**

### STATEWIDE IMPACT



As a Share of the State Economy **1.8%**

**RANKED 2<sup>ND</sup> AMONG STATES**

Total Amount of Benefits Lost **\$3.0 BILLION**

Unless changes are made, the Social Security Retirement Fund will be insolvent by 2032.