

NO STATE SPARED:

Estimating the Impact of a **24% Cut** to Social Security

MASSACHUSETTS

POPULATION IMPACT



Share of Bay Staters Affected **16.4%**

Total Number of Bay Staters Affected **1,171,079**

HOUSEHOLD IMPACT



Average Retiree's Monthly Cut

\$527

RANKED 8TH AMONG STATES

STATEWIDE IMPACT



As a Share of the State Economy **0.9%**

Total Amount of Benefits Lost **\$7.1 BILLION**

Unless changes are made, the Social Security Retirement Fund will be insolvent by 2032.