

NO STATE SPARED:

Estimating the Impact of a **24% Cut** to Social Security

MARYLAND

POPULATION IMPACT



Share of Marylanders Affected **15.6%**

Total Number of Marylanders Affected **974,586**

HOUSEHOLD IMPACT



Average Retiree's Monthly Cut

\$541

RANKED **5TH** AMONG STATES

STATEWIDE IMPACT



As a Share of the State Economy **1.1%**

Total Amount of Benefits Lost **\$6.1 BILLION**

Unless changes are made, the Social Security Retirement Fund will be insolvent by 2032.