

NO STATE SPARED:

Estimating the Impact of a **24% Cut** to Social Security

MAINE

POPULATION IMPACT



Share of
Mainers Affected **22.9%**

RANKED 1ST AMONG STATES

Total Number of
Mainers Affected **321,528**

HOUSEHOLD IMPACT



Average Retiree's
Monthly Cut

\$478

STATEWIDE IMPACT



As a Share of the
State Economy **1.7%**

RANKED 5TH AMONG STATES

Total Amount of
Benefits Lost **\$1.8
BILLION**

Unless changes are made, the Social Security Retirement Fund will be insolvent by 2032.