

NO STATE SPARED:

Estimating the Impact of a **24% Cut** to Social Security

FLORIDA

POPULATION IMPACT



Share of Floridians Affected **19.8%**

Total Number of Floridians Affected **4,627,797**

RANKED 2ND AMONG STATES

HOUSEHOLD IMPACT



Average Retiree's Monthly Cut

\$496

STATEWIDE IMPACT



As a Share of the State Economy **1.5%**

Total Amount of Benefits Lost **\$26.6 BILLION**

RANKED 2ND AMONG STATES

Unless changes are made, the Social Security Retirement Fund will be insolvent by 2032.