

NO STATE SPARED:

Estimating the Impact of a 24% Cut to Social Security

CALIFORNIA

POPULATION IMPACT



Share of Californians Affected **15.2%**

Total Number of Californians Affected **5,975,956**

RANKED 1ST AMONG STATES

HOUSEHOLD IMPACT



Average Retiree's Monthly Cut

\$490

STATEWIDE IMPACT



As a Share of the State Economy **0.8%**

Total Amount of Benefits Lost **\$33.4 BILLION**

RANKED 1ST AMONG STATES

Unless changes are made, the Social Security Retirement Fund will be insolvent by 2032.