

NO STATE SPARED:

Estimating the Impact of a **24% Cut** to Social Security

ALABAMA

POPULATION IMPACT



Share of
Alabamians
Affected **19.0%**

Total Number
of Alabamians
Affected **978,204**

HOUSEHOLD IMPACT



Average Retiree's
Monthly Cut

\$486

STATEWIDE IMPACT



As a Share of the
State Economy **1.6%**

RANKED 9TH AMONG STATES

Total Amount of
Benefits Lost **\$5.4
BILLION**

Unless changes are made, the Social Security Retirement Fund will be insolvent by 2032.