



PRESS RELEASE

COMMITTEE FOR A RESPONSIBLE FEDERAL BUDGET

FOR IMMEDIATE RELEASE

January 4, 2006

Contact: Jerry Irvine 202-986-2700

Irvine@newamerica.net

CO-CHAIRMEN

Bill Frenzel
Leon Panetta

PRESIDENT

Maya MacGuineas

DIRECTORS

Barry Anderson
Roy Ash
Charles Bowsher
Dan Crippen
Richard Darman
Cal Dooley
Willis Gradison
William Gray, III
Ted Halstead
Douglas Holtz-Eakin
Jim Jones
Lou Kerr
James Lynn
James McIntyre, Jr.
David Minge
Marne Obernauer, Jr.
June O'Neill
Rudolph Penner
Tim Penny
Peter Peterson
Robert Reischauer
Alice Rivlin
Jim Slattery
Charles W. Stenholm
David Stockman
Paul Volcker
Carol Cox Wait
Joseph Wright, Jr.

SENIOR ADVISORS

Henry Bellmon
Elmer Staats
Robert Strauss

Douglas Holtz-Eakin Joins the Committee for a Responsible Federal Budget

WASHINGTON -- The Committee for a Responsible Federal Budget is pleased to announce that the Honorable Douglas Holtz-Eakin has joined the Committee's Board of Directors. All of the past Directors of the Congressional Budget Office serve on the Committee's Board.

Holtz-Eakin has served as the Director of the Congressional Budget Office for almost three years. "Doug's tenure at the Congressional Budget Office has been an outstanding one—the institution thrived under his leadership and he earned the respect of policy makers from both parties," said Maya MacGuineas, President of the Committee for a Responsible Federal Budget. "We look forward to his input and insights as he works with the Committee to call attention to pressing fiscal issues."

Committee Chairmen, Bill Frenzel and Leon Panetta expressed the sentiment of the entire Board in saying, "We are lucky to have Doug join us in the fight for sound budgeting practices. He is an excellent economist and practitioner, with a well-earned reputation as an honest broker. We look forward to working closely with him at the Committee for a Responsible Federal Budget."

Before joining the Congressional Budget Office, Holtz-Eakin was the Chief Economist for the President's Council of Economic Advisers, where he also served as Senior Staff Economist, and a Trustee Professor of Economics at the Maxwell School at Syracuse University, where he also served as Chairman of the Department of Economics and Associate Director of the Center for Policy Research. Holtz-Eakin departed the CBO at the end of 2005 to head the Center for Geoeconomic Studies at the Council on Foreign Relations.

The Committee for a Responsible Federal Budget is a bipartisan organization committed to educating policy makers and the public about issues related to fiscal policy. The Co-Chairs of the Committee are Bill Frenzel and Leon Panetta. The Committee is located at the New America Foundation. www.crfb.org.