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**CRFB Reacts to Six-Month Continuing Resolution  
September 11, 2012**

This week, the House of Representatives is considering a Continuing Resolution (CR) to fund the federal government from October 1st through March 27th of 2013. The CR would hold discretionary spending for fiscal year 2013 to the \$1.047 trillion limit agreed to under the Budget Control Act, though it would not reverse the "sequestration" scheduled to cut spending across-the-board on January 2nd.

"It's certainly encouraging that Congress isn't waiting until the absolute last minute; and that they at least are not breaching the spending caps agreed to last year," said Maya MacGuineas, president of the Committee for a Responsible Federal Budget. "But let's not pat ourselves on the back too much for simply having a plan to keep the lights on."

"What we need is a plan to address the blunt, automatic spending cuts and tax increases scheduled to occur at year's end by replacing them with a thoughtful and gradual plan to put the debt on a downward path. Of course policymakers don't want to do anything until after the election, but if we don't start laying the groundwork now, the clock may run out before we solve this problem."