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**CRFB Commends the Excellent Work of the
Fiscal Commission
December 3, 2010**

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This morning, the National Commission on Fiscal Responsibility and Reform announced that 11 of its 18 members support the panel's recommendations for the President and Congress to significantly reduce budget deficits and the debt, and strengthen the economy. The final plan, "The Moment of Truth," identifies more than \$4 trillion in savings this decade.

"This is a truly historic accomplishment," said Maya MacGuineas, president of the Committee for a Responsible Federal Budget. "The Commission released not only a credible plan, but an excellent plan. Of course it is filled with things people don't like—that is the nature of deficit reduction. And yet the plan received bipartisan support from a majority of the Commission at a time where, up until now, fiscal leadership has been in short supply."

"Those members of the commission who supported the plan have proven themselves as real fiscal heroes. This was surely not an easy political decision—particularly for those holding elected office. But leadership requires tough choices, and those who supported this plan showed exactly the kind of leadership this country needs to move the discussion forward and avert a fiscal calamity."