

Upcoming Deadlines & To-Dos

As of June 18, 2018

Issue	Deadline	Potential Ten-Year Cost	More Information
Rescissions Package	June 22	\$1.1 billion savings	The President's rescission request from early May places a 45-day hold on spending while Congress decides whether to approve the request. What's in the President's Rescission Request? (updated numbers here)
National Flood Insurance Program Reauthorization	July 31	TBD	The March omnibus included a four-month extension, the fourth extension since September.
Funding the Government/Appropriations	October 1	None if Congress abides by budget caps Possible cap adjustment for VA could cost >\$55 billion over the decade.	Shutdown occurs if Congress does not pass appropriations or short-term extension. Q&A: Everything You Should Know About Government Shutdowns VA Cap Adjustment Could Cost Over \$55 Billion
End of Fiscal Year Expirations	October 1	TBD	Farm bill, Violence Against Women Act, FAA reauthorization, Animal Drug User Fee Act, Pandemic and All-Hazards Preparedness Reauthorization Act, Land and Water Conservation Fund all need to be addressed.
Joint Select Committee on Budget and Appropriations Process Reform	November 30/ mid-December	TBD	Committee must vote on recommendations by November 30, which Congress must vote on before adjourning. Budget Process Reform Options
Joint Select Committee on Solvency of Multiemployer Pension Plans	November 30/ mid-December	Potentially over \$100 billion	Committee must vote on recommendations by November 30, which Congress must vote on before adjourning. Multiemployer Pensions: The Next Source of Budget-Busting Legislation?
First expiration of the December tax bill: Medical Expense Deduction	December 31	\$2.5 billion for 1 year; \$25 billion if extended permanently	The deduction would shrink, covering expenses that exceed 10% of adjusted gross income, instead of 7.5% currently.
"Tax Extenders" 30+ tax breaks that expired in 2017	December 31, 2017 Must-act deadline: early 2019	~\$10 billion for 1 year; \$80 billion if extended permanently	Retroactively reinstated for 2017; currently expired for 2018. Can theoretically be reinstated before the start of the tax filing season (typically mid-to-late January 2019).
Lift Debt Ceiling	March 2, 2019 Must-act deadline: several months later	N/A	The debt limit was suspended by the Bipartisan Budget Act of 2018 through March 2019. Treasury will be able to use "extraordinary measures" past that point to avoid breaching the debt ceiling. Q&A: Everything You Should Know About the Debt Ceiling
Increased Defense/Non-Defense Discretionary Caps	October 1, 2019	One-year: \$125 billion; up to \$1.7 trillion if extended	The Bipartisan Budget Act of 2018 set funding levels for 2018 and 2019. Sequester-level caps return for FY 2020 and 2021. Discretionary spending caps are scheduled to fall by \$125 billion between 2019 and 2020.
Other Tax Expirations, Including ACA Taxes	December 31, 2019	~\$20 billion for 1 year; \$190 billion if extended permanently	Includes the delays of the medical device tax and health insurance tax from the January 2018 CR and the expiration of a paid leave credit created by the December tax bill. Three-Week Funding Deal Includes \$30 Billion in Tax Cuts