

Summary Table of Fiscal Plans

Major Areas of Each Plan	Fiscal Commission Plan	Fiscal Commission Co-Chair Proposal	Representative Paul Ryan's Roadmap	Debt Reduction Task Force (Domenici - Rivlin)	Galston-MacGuineas Plan	Esquire Commission
<b>Defense</b>	<ul style="list-style-type: none"> <li>• Cap 2012 spending at 2011 levels, return to 2008 levels in 2013, then limit growth to half the rate of inflation (larger cuts than in Co-Chair proposal)</li> <li>• Enforcement mechanism for caps</li> <li>• Limits on war spending</li> </ul>	<ul style="list-style-type: none"> <li>• Cap 2012 spending at 2010 levels, 1% cut from 2013-2015, then limit growth to inflation</li> <li>• Enforcement mechanism for caps</li> </ul>		<ul style="list-style-type: none"> <li>• 5-year freeze, then limit growth to GDP</li> <li>• Enforcement mechanism for caps</li> </ul>	<ul style="list-style-type: none"> <li>• Cut unneeded weapons systems</li> <li>• Reform military pay and TRICARE</li> <li>• Reform contracting</li> <li>• Scale back R&amp;D</li> <li>• Create war surtax after 2015</li> </ul>	<ul style="list-style-type: none"> <li>• Enact President's cuts</li> <li>• Reverse "Grow the Army" Initiative</li> <li>• Restructure military on strategic lines</li> <li>• Assumes war costs decline</li> </ul>
<b>Domestic Discretionary</b>	<ul style="list-style-type: none"> <li>• Cap 2012 spending at 2011 levels, return to 2008 levels in 2013, then limit growth to half the rate of inflation</li> <li>• Enforcement mechanism for caps</li> <li>• Move the Transportation Trust Fund to mandatory</li> <li>• Budget for disasters</li> <li>• Adopt immediate spending and government efficiency reforms</li> </ul>	<ul style="list-style-type: none"> <li>• Cap 2012 spending at 2010 levels, 1% cut from 2013-2015, then limit growth to inflation</li> <li>• Enforcement mechanism for caps</li> <li>• Move the Transportation Trust Fund to mandatory</li> <li>• Budget for disasters</li> </ul>	<ul style="list-style-type: none"> <li>• Freeze non-defense, non-stimulus at 2009 levels until 2020</li> <li>• Starting in 2020, spending growth assumed to be limited to CPI plus 0.7%</li> <li>• Rescind all unused ARRA funds</li> </ul>	<ul style="list-style-type: none"> <li>• 4-year freeze, then limit growth to GDP</li> <li>• Enforcement mechanism for caps</li> </ul>	<ul style="list-style-type: none"> <li>• Freeze for 3 years, then grow with inflation, starting in 2011</li> </ul>	<ul style="list-style-type: none"> <li>• Delay some NASA missions</li> <li>• Eliminate earmarks</li> <li>• Limit discretionary growth to inflation</li> </ul>
<b>Social Security</b>	<ul style="list-style-type: none"> <li>• Slow benefit growth for high and medium-income workers</li> <li>• Increase early and normal retirement ages and index for longevity (but create "hardship exemption")</li> <li>• Index COLAs to chained CPI</li> <li>• Include newly hired state and local workers after 2020</li> <li>• Increase payroll tax cap to cover 90% of wages by 2050</li> <li>• Create new minimum and old-age benefits</li> </ul>	<ul style="list-style-type: none"> <li>• Slow benefit growth for high and medium-income workers</li> <li>• Increase early and normal retirement ages and index for longevity (but create "hardship exemption")</li> <li>• Index COLAs to chained CPI</li> <li>• Include newly hired state and local workers after 2020</li> <li>• Increase payroll tax cap to cover 90% of wages by 2050</li> <li>• Create new minimum and old-age benefits</li> </ul>	<ul style="list-style-type: none"> <li>• Slow benefit growth for high and medium-income workers</li> <li>• Index normal retirement age to longevity until it reaches 70</li> <li>• Create optional personal accounts of 2% for the first \$10,000 and 1% of income between that and payroll tax cap, eventually increasing to 8% up to the inflation-adjusted level, and 4% of payroll above that, for those under 55</li> <li>• Use general revenue to replenish trust funds</li> <li>• Create new minimum benefit</li> </ul>	<ul style="list-style-type: none"> <li>• Slow benefit growth for high-income workers</li> <li>• Index benefits for longevity</li> <li>• Index COLAs to chained CPI</li> <li>• Include newly hired state and local workers</li> <li>• Increase cap to 90% of wages</li> <li>• Create new minimum and old-age benefits</li> </ul>	<ul style="list-style-type: none"> <li>• Slow benefit growth for high and medium-income workers</li> <li>• Increase normal retirement age and index for longevity</li> <li>• Index COLAs to chained CPI</li> <li>• Include newly hired state and local workers</li> <li>• Create new minimum and old-age benefits</li> <li>• Create mandatory add-on accounts</li> <li>• Reduce and make the payroll tax more progressive (replace revenues with some of the proceeds from energy tax)</li> </ul>	<ul style="list-style-type: none"> <li>• Increase retirement age to 70 before 2021</li> <li>• Index COLAs to chained CPI</li> <li>• Increase years used to calculate benefits from 35 to 38 years</li> <li>• Include new state and local workers</li> </ul>

The Committee for a Responsible Federal Budget

Major Areas of Each Plan	Fiscal Commission Plan	Fiscal Commission Co-Chair Proposal	Representative Paul Ryan's Roadmap	Debt Reduction Task Force (Domenici - Rivlin)	Galston-MacGuineas Plan	Esquire Commission
<b>Health Care</b>	<ul style="list-style-type: none"> <li>• Reform the “doc fix” and reform or repeal CLASS Act; pay for by                             <ul style="list-style-type: none"> <li>○ Increase Medicare cost sharing</li> <li>○ Tort reform</li> <li>○ Various others</li> </ul> </li> <li>• Expand successful payment reform pilots</li> <li>• Strengthen IPAB by eliminating provider carve-outs</li> <li>• Establish a long-term budget for total health care spending and limit health care cost growth after 2020 to GDP+1%</li> </ul>	<ul style="list-style-type: none"> <li>• Reform the “doc fix”; pay for by                             <ul style="list-style-type: none"> <li>○ Increase Medicare cost sharing</li> <li>○ Tort reform</li> <li>○ Replace SGR with modest reductions and make new schedule</li> <li>○ Various others</li> </ul> </li> <li>• Expand successful payment reform pilots</li> <li>• Strengthen IPAB</li> <li>• Identify an additional \$200 billion in savings</li> <li>• Establish long-term target for total health care spending and limit health care cost growth after 2020 to GDP+1%</li> </ul>	<ul style="list-style-type: none"> <li>• Allow interstate purchasing, small business pools, and state based exchanges</li> <li>• Tort reform</li> <li>• If 45% or more of Medicare funding is from general revenues, a 1% reduction in provider payments applies, starting in 2020</li> <li>• Increase Medicare cost sharing</li> <li>• Create a new system of vouchers to replace Medicare and Medicaid. Medicare vouchers would grow by 2.7% over the long-term, but Medicaid vouchers would grow at an undetermined rate</li> <li>• SCHIP population eligible for health care tax credit</li> </ul>	<ul style="list-style-type: none"> <li>• Tort reform</li> <li>• Increase Medicare cost sharing</li> <li>• Reduce payments to Rx companies</li> <li>• New premium support (vouchers) program</li> <li>• End Medicaid matching system</li> </ul>	<ul style="list-style-type: none"> <li>• Create a non-open-ended budget for health care</li> <li>• Tort reform</li> <li>• Increase Medicare cost sharing</li> <li>• Reduce new health care subsidies from health care reform law</li> <li>• Strengthen IPAB</li> <li>• Index eligibility age for Medicare to longevity</li> </ul>	<ul style="list-style-type: none"> <li>• Tort reform</li> <li>• Assumes no Medicare payment patches, meaning doctors would face 23% cut in Medicare reimbursements and additional cuts over the next decade</li> </ul>
<b>Other Mandatory</b>	<ul style="list-style-type: none"> <li>• Index programs to chained CPI</li> <li>• Reform military and civil service retirement</li> <li>• Reduce farm subsidies</li> <li>• Reduce student loans</li> <li>• Various others</li> </ul>	<ul style="list-style-type: none"> <li>• Index programs to chained CPI</li> <li>• Reform military and civil service retirement</li> <li>• Reduce farm subsidies</li> <li>• Reduce student loans</li> <li>• Various others</li> </ul>	<ul style="list-style-type: none"> <li>• Starting in 2020, spending growth is assumed to be limited to CPI plus 0.7%</li> <li>• Improve job training</li> </ul>	<ul style="list-style-type: none"> <li>• Reform military and civil service retirement</li> <li>• Index programs to chained CPI</li> <li>• Reform farm subsidies</li> <li>• Various others</li> </ul>	<ul style="list-style-type: none"> <li>• Reform military and civil service retirement</li> <li>• Index federal salaries to private sector wage growth</li> <li>• Reform farm subsidies</li> <li>• Various others</li> </ul>	<ul style="list-style-type: none"> <li>• Index federal and military pensions to chained CPI</li> <li>• Cut federal workforce by 5%</li> <li>• Reform farm subsidies</li> </ul>

The Committee for a Responsible Federal Budget

Major Areas of Each Plan	Fiscal Commission Plan	Fiscal Commission Co-Chair Proposal	Representative Paul Ryan's Roadmap	Debt Reduction Task Force (Domenici - Rivlin)	Galston-MacGuineas Plan	Esquire Commission
<p style="text-align: center;"><b>Tax Expenditures</b></p>	<ul style="list-style-type: none"> <li>• Eliminate all tax expenditures as starting point</li> <li>• If some tax expenditures still desired, eliminate all business tax expenditures, S&amp;L deduction, cafeteria plans, others; limit others (mortgage deduction, charitable deductions, health exclusion, others) in illustrative plan</li> <li>• Enact trigger to ensure tax reform by 2013. If not, impose growing across-the-board haircut for certain tax expenditures</li> </ul>	<p><b>Option 1 (Zero Plan):</b></p> <ul style="list-style-type: none"> <li>• Eliminate all tax expenditures as starting point</li> </ul> <p><b>Option 2 (Wyden-Gregg Style):</b></p> <ul style="list-style-type: none"> <li>• Eliminate some tax expenditures (some business tax expenditures, S&amp;L deduction, cafeteria plans, others); limit others (mortgage deduction, charitable deductions, health exclusion, others)</li> <li>• Triple standard deduction</li> <li>• Permanently extend R&amp;D tax credit</li> </ul> <p><b>Option 3 (Trigger):</b></p> <ul style="list-style-type: none"> <li>• Enact tax reform by 2012 or impose gradually growing across-the-board haircut for certain tax expenditures</li> </ul>	<ul style="list-style-type: none"> <li>• Eliminates health care exclusion with refundable credit as part of health reform</li> <li>• Clear out nearly all of the existing tax deductions and credits</li> </ul>	<ul style="list-style-type: none"> <li>• Eliminates most tax expenditures</li> <li>• Eliminate employer health exclusion</li> <li>• Restructure tax benefits for low-income families with an earnings credit equal to 21.3% of first \$20,300 of earnings.</li> <li>• Restructure tax benefits for families with children with universal \$1,600 credit per child</li> <li>• Eliminate standard deduction and personal exemptions</li> </ul>	<ul style="list-style-type: none"> <li>• Gradually reduce tax expenditures by 10%, index to inflation, divide proceeds between lower tax rates and deficit reduction</li> <li>• Examples:               <ul style="list-style-type: none"> <li>○ Reduce home mortgage deduction from \$1 million to \$500,000 and eliminate for vacation homes</li> <li>○ Repeal health care exclusion and replace with credit</li> <li>○ Phase out the deduction for state and local taxes</li> <li>○ Consolidate tax breaks for education</li> </ul> </li> <li>• Consolidate tax breaks for saving</li> </ul>	<ul style="list-style-type: none"> <li>• Repeal health care exclusion and replace with credit</li> <li>• Limit itemized deductions to 28% and phase out personal exemptions for high earners</li> <li>• Curtail state and local tax deduction</li> <li>• Eliminate subsidies for bio-fuels</li> </ul>

The Committee for a Responsible Federal Budget

Major Areas of Each Plan	Fiscal Commission Plan	Fiscal Commission Co-Chair Proposal	Representative Paul Ryan's Roadmap	Debt Reduction Task Force (Domenici - Rivlin)	Galston-MacGuineas Plan	Esquire Commission
<p><b>Tax Reform</b></p>	<ul style="list-style-type: none"> <li>Assumes 2001/2003 tax cuts under \$250,000 extended</li> <li>Index tax code to chained CPI</li> <li>Increase gas tax by \$0.15 starting in 2013 (to be dedicated to Transportation Trust Fund)</li> <li>Eliminate AMT, Pease, PEP</li> <li>Lower individual and corporate income tax rates to 8%, 14%, and 23% (26% corporate) and increase rates if any tax expenditures are added back. Illustrative plan assumes 12%, 22%, and 28% (28% corporate) rates</li> <li>Tax capital gains and dividends as normal income</li> <li>Move to a territorial tax system</li> <li>Tax reform trigger: enact tax reform by 2013 or automatically reduce many tax expenditures to raise same amount of revenue</li> </ul>	<ul style="list-style-type: none"> <li>Assumes 2001/2003 tax cuts under \$250,000 extended</li> <li>Index all of tax code to the chained CPI</li> <li>Increase gas tax by \$0.15 starting in 2013</li> <li>Eliminate AMT, Pease, PEP</li> <li><b>Option 1 (Zero Plan):</b></li> <li>Lower individual and corporate income tax rates to 8%, 14%, and 23% (26% corporate) and increase rates if any tax expenditures are added back</li> <li>Tax capital gains and dividends as normal income</li> <li><b>Option 2 (Wyden-Gregg Style)</b></li> <li>Lower income tax rates to 15%, 25%, 35%, and 26% (corporate)</li> <li>Move to a territorial tax system</li> <li><b>Option 3 (Trigger):</b></li> <li>Enact tax reform by 2012 or impose gradually growing across-the-board haircut for certain tax expenditures</li> </ul>	<ul style="list-style-type: none"> <li>Cap total revenue at 19% GDP</li> <li>Assumes all 2001/2003 tax cuts extended</li> <li>Offers individual taxpayers a choice - current tax system or new Simplified Tax: 10% rate for &lt;\$50,000 single filers (\$100,000 for joint filers) or 25% rate for &gt;\$100,000 single filers (\$200,000 joint filers)</li> <li>Eliminate taxes on estates, dividends, capital gains</li> <li>Repeal AMT</li> <li>Increase standard deduction</li> <li>Eliminates corporate income tax and replaces it with a business consumption tax of 8.5% on goods and services</li> </ul>	<ul style="list-style-type: none"> <li>Assumes 2001/2003 tax cuts under \$250,000 extended</li> <li>Payroll tax holiday</li> <li>Reduce income tax rates to 15% and 27% (and 27% corporate)</li> <li>Repeal AMT</li> <li>Index all of tax code to the chained CPI</li> <li>Tax capital gains and dividends as ordinary income (top rate of 27%), with \$1,000 exclusion for capital gains</li> <li>Introduce a 6.5% "Debt Reduction Sales Tax" or VAT</li> <li>Adjust excise tax on alcoholic beverages to \$0.25/oz</li> <li>New tax on manufacture and importation of sweetened beverages</li> </ul>	<ul style="list-style-type: none"> <li>Institute a carbon tax (some proceeds go to reduce payroll tax)</li> <li>Assumes 2001/2003 tax cuts under \$250,000 extended</li> <li>Revenue neutral corporate tax reform to broaden base and lower rate</li> <li>Index all of tax code to the chained CPI</li> </ul>	<ul style="list-style-type: none"> <li>Use most revenue savings to keep current tax rates set to expire at end of 2010 "at or near their current levels"</li> <li>Increase gas tax by \$1 per gallon</li> <li>Reinstate increased AMT exemptions in the 2009 stimulus that expired at the end of 2009</li> </ul>

The Committee for a Responsible Federal Budget

Major Areas of Each Plan	Fiscal Commission Plan	Fiscal Commission Co-Chair Proposal	Representative Paul Ryan's Roadmap	Debt Reduction Task Force (Domenici - Rivlin)	Galston-MacGuineas Plan	Esquire Commission
<b>Budget Process</b>	<ul style="list-style-type: none"> <li>Enact discretionary caps on defense and non-defense, with enforcement mechanisms</li> <li>Cap revenues at 21% of GDP</li> <li>Allow cap adjustments for program integrity</li> <li>Review all budget scoring practices</li> <li>Design on-off for extended unemployment benefits</li> </ul> <p><b>Establish a debt stabilization process</b></p> <ul style="list-style-type: none"> <li>Institute fiscal goals of primary balance by 2015 and debt stabilization thereafter</li> <li>Enforcement mechanisms for goals, and require fast-tracked action from lawmakers if goals not met</li> <li>Weak economy and economic considerations would suspend process</li> </ul>	<ul style="list-style-type: none"> <li>Institute fiscal goals of primary balance by 2015 and debt stabilization thereafter</li> <li>Enact discretionary caps and create firewall between defense and non-defense, with enforcement mechanisms</li> <li>Cap revenues at 21% of GDP</li> <li>Annual review to determine if budget on sustainable path; if not, lawmakers required to fill gap</li> <li>Budget for disaster funds; tougher limits and transparency for emergencies</li> <li>Move to biennial budgeting</li> <li>Supermajority enforcement for spending and revenues</li> <li>Weak economy would suspend process</li> </ul>	<ul style="list-style-type: none"> <li>Establish binding cap on total government spending as a % of GDP</li> <li>Every five years, evaluate to see if spending will increase at an "out of control" manner, faster growing programs would be slowed by no more than 1%</li> <li>3/5's majority required to increase taxes</li> </ul>	<ul style="list-style-type: none"> <li>Enact discretionary caps on defense and non-defense spending, with enforcement mechanisms</li> <li>Apply PayGo to revenues and mandatory spending</li> <li>Move to biennial budgeting</li> <li>Enact explicit long-term budgets for entitlement programs</li> </ul>	<ul style="list-style-type: none"> <li>Institute fiscal goal of 60% debt-GDP by 2020</li> <li>Enact non-defense discretionary cap</li> <li>Enact cap and PayGo rules for tax expenditures</li> </ul>	
<b>Fiscal Metrics 2020*</b>	<p>Spending <b>22.0%</b></p> <p>Revenue <b>20.5%</b></p> <p>Debt <b>65%</b></p> <p>Long-Term Debt (2035) <b>40%</b></p>	<p>Spending <b>22.0%</b></p> <p>Revenue <b>20.5%</b></p> <p>Debt <b>65%</b></p> <p>Long-Term Debt (2035) <b>43%</b></p>	<p>Spending <b>22.5%</b></p> <p>Revenue <b>18.5%</b></p> <p>Debt <b>69%</b></p> <p>Long-Term Debt (2035) <b>93%</b> (2080) <b>0%</b></p>	<p>Spending <b>23.0%</b></p> <p>Revenue <b>21.5%</b></p> <p>Debt <b>60%</b></p> <p>Long-Term Debt (2035) <b>52%</b></p>	<p>Spending <b>22.0%</b></p> <p>Revenue <b>21.5%</b></p> <p>Debt <b>60%</b></p>	<p>Spending <b>21.0%</b></p> <p>Revenue <b>21.0%</b></p> <p>Debt <b>52%</b></p>

\* Rounded to nearest 0.5%. Estimates as reported by each plan.

The Committee for a Responsible Federal Budget

Major Areas of Each Plans	Andy Stern's Plan	Representative Jan Schakowsky's Plan	Our Fiscal Security (EPI, Demos, and Century Foundation)	Center For American Progress 50/50 Plan	CATO's "Downsizing Government Plan"	Americans for Tax Reform
<b>Defense</b>	<ul style="list-style-type: none"> <li>• Implements all of the Sustainable Defense Task Force recommendations</li> <li>• Stricter cap than Fiscal Commission Co-Chair proposal</li> <li>• Enforcement mechanism for cap</li> <li>• Implement Sen. Coburn audit requirements in 2015 so that future spending is frozen at 2015 levels</li> </ul>	<ul style="list-style-type: none"> <li>• Cut various military projects</li> <li>• Reduce military to pre-war levels</li> <li>• Reduce contracting</li> <li>• Reduce strategic nuclear arsenal</li> </ul>	<ul style="list-style-type: none"> <li>• Illustrative options taken from Sustainable Defense Task Force proposal:</li> <li>• Reduce strategic weapons</li> <li>• Draw down overseas contingency operations</li> <li>• Reduce procurement and R&amp;D</li> </ul>	<ul style="list-style-type: none"> <li>• Cut overhead</li> <li>• Cut military personnel stationed in Europe and Asia</li> <li>• Various weapons cuts</li> <li>• Reform military pay and TRICARE</li> </ul>	<ul style="list-style-type: none"> <li>• Enact Preble/Friedman reforms: numerous acquisition reductions, RDT&amp;E reductions, reforming military pay and health care, overhead savings, reduce the size of the Army, Marines, and nuclear arsenal</li> </ul>	<ul style="list-style-type: none"> <li>• Roll back and cap at 2008 levels with no growth rate</li> </ul>
<b>Domestic Discretionary</b>	<ul style="list-style-type: none"> <li>• Less strict cap than Fiscal Commission Co-Chair proposal</li> <li>• Create "Invest in America Trust Fund" to invest in infrastructure, smart grid, education broadband, etc.</li> <li>• Enforcement mechanism for cap</li> <li>• Acknowledges that illustrative spending cuts in various other proposals are acceptable</li> <li>• Move the Transportation Trust Fund to mandatory</li> <li>• Budget for disasters</li> </ul>	<ul style="list-style-type: none"> <li>• Eliminate Overseas Private Investment Corporation</li> <li>• Sell excess federal property</li> <li>• Reduce unnecessary printing costs</li> <li>• Reduce inefficient and improper payments by 5%</li> <li>• Other efficiencies implemented</li> </ul>	<ul style="list-style-type: none"> <li>• Increase early childhood care and education, infrastructure, and fundamental R&amp;D by \$2.5 trillion over the next decade</li> </ul>	<ul style="list-style-type: none"> <li>• Cut energy supply programs</li> <li>• Cut international security assistance</li> <li>• Cut federal highway assistance</li> <li>• Cut immigration and customs enforcement</li> <li>• Cut Federal Aviation Administration</li> <li>• Cut NIH funding</li> <li>• Cut international development and humanitarian assistance</li> <li>• Cut customs and border protection</li> <li>• Cut NASA</li> <li>• Various others</li> </ul>	<ul style="list-style-type: none"> <li>• End rail subsidies</li> <li>• Eliminate Department of Housing and Education</li> <li>• State and local grant cuts in many departments</li> <li>• Eliminate SBA, CPB, Job Corps, among others</li> <li>• End energy subsidies</li> <li>• Various others</li> </ul>	<ul style="list-style-type: none"> <li>• Roll back and cap at 2008 levels with no growth rate</li> </ul>

The Committee for a Responsible Federal Budget

Major Areas of Each Plans	Andy Stern's Plan	Representative Jan Schakowsky's Plan	Our Fiscal Security (EPI, Demos, and Century Foundation)	Center For American Progress 50/50 Plan	CATO's "Downsizing Government Plan"	Americans for Tax Reform
<p style="text-align: center;"><b>Social Security</b></p>	<ul style="list-style-type: none"> <li>• By 2030, increase tax cap on employer and employee side to 90%</li> <li>• After 2030, eliminate employer tax cap</li> <li>• Include new state and local workers in 2020</li> <li>• Progressive price indexing with bend point at \$150,000 of 5%</li> <li>• Create new minimum and old-age benefits</li> <li>• Use chained CPI</li> <li>• Treats all salary reduction plans like 401(k)s</li> <li>• Allows for more flexible investing of up to 15% of the trust fund</li> <li>• If retirement age increases, create flexible retirement age based on occupation's life expectancy and those in physically challenging work who do not meet DI eligibility</li> <li>• Create mandatory add-on accounts</li> </ul>	<ul style="list-style-type: none"> <li>• Eliminate tax cap on employer side, raise to 90% on employee side</li> <li>• Enact a 3-4% tax on all earnings above the tax cap</li> <li>• Treat other salary reduction plans like 401(k)s</li> </ul>	<ul style="list-style-type: none"> <li>• Eliminate tax cap on employer side, raise to 90% on employee side</li> </ul>	<ul style="list-style-type: none"> <li>• Remove cap on employer side of Social Security</li> <li>• Index COLAs to chained CPI</li> </ul>	<ul style="list-style-type: none"> <li>• Price index initial benefits</li> <li>• Increase retirement age two months after 2010 until it reaches 70 for those born after 1971 increasing one month every other year after that</li> </ul>	<ul style="list-style-type: none"> <li>• No changes in short-term</li> <li>• <b>Long term: (Paul Ryan's Plan)</b></li> <li>• Slow benefit growth for high and medium-income workers</li> <li>• Index normal retirement age to longevity until it reaches 70</li> <li>• Create optional personal accounts of 2% for the first \$10,000 and 1% of income between that and payroll tax cap, eventually increasing to 8% up to the inflation-adjusted level, and 4% of payroll above that, for those under 55</li> <li>• Use general revenue to replenish trust funds</li> <li>• Create new minimum benefit</li> </ul>

The Committee for a Responsible Federal Budget

Major Areas of Each Plans	Andy Stern's Plan	Representative Jan Schakowsky's Plan	Our Fiscal Security (EPI, Demos, and Century Foundation)	Center For American Progress 50/50 Plan	CATO's "Downsizing Government Plan"	Americans for Tax Reform
<b>Health Care</b>	<ul style="list-style-type: none"> <li>• Same "doc fix" reform as Fiscal Commission Co-Chair proposal</li> <li>• Encourages no other health-care cuts until 2018</li> <li>• Same long-term plan as Fiscal Commission Co-Chair proposal</li> <li>• <b>One or more of the following:</b></li> <li>• Implementation of payment reform, prevention, chronic disease from lessons learned</li> <li>• Direct Med Pac or IPAB to make cost containment recommendations that can be disapproved by Congress</li> <li>• Establish public option</li> <li>• Establish Medicare Part D modeled after VA</li> <li>• Require Medicare to negotiate for lower prescription drug prices</li> <li>• Increase revenue or means test Medicare</li> <li>• Restructure current system</li> <li>• "Medicare for All" with national budgeting</li> </ul>	<ul style="list-style-type: none"> <li>• Establish a public option</li> <li>• Ensure that costs of drugs for individuals in both Medicare and Medicaid are no higher than Medicare costs</li> <li>• Ban "Pay-for-Delay" patent settlements</li> <li>• Require Medicare to negotiate for lower prescription drug prices</li> <li>• Establishes Medicare-administered Part D program</li> </ul>	<ul style="list-style-type: none"> <li>• Improve accountable care organizations</li> <li>• Bundle Medicare payments to providers</li> <li>• Create incentives to increase patient safety in hospitals</li> <li>• Implement comparative effectiveness research</li> <li>• Strengthen and increase use of IPAB</li> <li>• Use more health information technology</li> <li>• Establish a public option</li> </ul>		<ul style="list-style-type: none"> <li>• Block grant and freeze Medicaid spending</li> <li>• Cut Medicare payment error rate by 50%</li> <li>• Increase Medicare premiums</li> <li>• Repeal health care reform legislation</li> <li>• Tort reform</li> <li>• Increase Medicare deductibles</li> </ul>	<ul style="list-style-type: none"> <li>• Repeal health care reform legislation</li> <li>• Roll back Medicaid to 2008 levels, freeze, then give as block grants to the states</li> <li>• No changes to Medicare in short-term</li> <li>• <b>Long term: (Paul Ryan's Plan)</b></li> <li>• Allow interstate purchasing, small business pools, and state based exchanges</li> <li>• Tort reform</li> <li>• If 45% or more of Medicare funding is from general revenues, a 1% reduction in provider payments applies, starting in 2020</li> <li>• Increase Medicare cost sharing</li> </ul>
<b>Other Mandatory</b>	<ul style="list-style-type: none"> <li>• Index programs to chained CPI</li> </ul>	<ul style="list-style-type: none"> <li>• Cut farm subsidies in half and eliminate Market Access Program</li> <li>• \$200 billion stimulus for job creation</li> </ul>		<ul style="list-style-type: none"> <li>• Reform military and civil service retirement</li> <li>• Index programs to chained CPI</li> <li>• Reform farm subsidies</li> <li>• Cut veteran's disability compensation</li> <li>• Cut Universal Service Fund</li> </ul>	<ul style="list-style-type: none"> <li>• Cut agriculture subsidies</li> <li>• Cut workforce by 10%</li> <li>• Freeze federal pay for three years</li> <li>• Reform federal retirement benefits</li> </ul>	<ul style="list-style-type: none"> <li>• Roll back to 2008 levels, freeze, and then give as block grants to the states</li> </ul>

The Committee for a Responsible Federal Budget

Major Areas of Each Plans	Andy Stern's Plan	Representative Jan Schakowsky's Plan	Our Fiscal Security (EPI, Demos, and Century Foundation)	Center For American Progress 50/50 Plan	CATO's "Downsizing Government Plan"	Americans for Tax Reform
<p style="text-align: center;"><b>Tax Expenditures</b></p>	<ul style="list-style-type: none"> <li>• Same options 1 and 2 as the Fiscal Commission Co-Chair Proposal</li> <li><b>Option 3:</b></li> <li>• Cap deductions at 15%, tax capital gains and dividends as normal income with a \$1,000 exemption</li> <li>• Permanently extend Making Work Pay, recent EITC, and Child Tax Credit parameters</li> </ul>	<ul style="list-style-type: none"> <li>• Replace corporate interest deduction with a 25% credit</li> <li>• Close active financing tax deferral for financial firms</li> <li>• Repeal tax subsidy for corporate mergers and acquisitions</li> <li>• Close dividend loophole for foreign source income</li> <li>• Eliminate the deduction for business meals and entertainment expenses</li> </ul>	<ul style="list-style-type: none"> <li>• Tax capital gains and dividends as ordinary income and expand charitable giving credit</li> <li>• Cap the benefit on itemized deductions at 15%</li> <li>• Permanently expand EITC</li> <li>• Make Child Tax Credit fully refundable</li> <li>• Permanently extend Making Work Pay tax credit</li> <li>• Various others</li> </ul>	<p><b>Eliminate:</b></p> <ul style="list-style-type: none"> <li>• Deduction for business meals and entertainment</li> <li>• Exemption of credit union income</li> <li>• Capitals gains treatment of certain income from sales of agricultural items</li> <li>• Special Blue Cross/Blue Shield deduction</li> <li>• Exception from passive loss rules for \$25,000 of rental loss</li> <li>• Various others</li> </ul> <p><b>Reduce:</b></p> <ul style="list-style-type: none"> <li>• Exclusion of interest on life insurance savings</li> <li>• Exclusion of interest on private purpose bonds</li> </ul>	<ul style="list-style-type: none"> <li>• Cut EITC by 50%</li> <li>• Eliminate refundable portion of Child Tax Credit</li> </ul>	<ul style="list-style-type: none"> <li>• Reform corporate tax expenditures in a revenue-neutral way to broaden the tax base and lower rates</li> <li>• Simplify some individual tax expenditures in a revenue-neutral way, including simplification of child tax benefits, retirement savings, and education tax expenditures</li> </ul>

The Committee for a Responsible Federal Budget

Major Areas of Each Plans	Andy Stern's Plan	Representative Jan Schakowsky's Plan	Our Fiscal Security (EPI, Demos, and Century Foundation)	Center For American Progress 50/50 Plan	CATO's "Downsizing Government Plan"	Americans for Tax Reform
<p><b>Tax Reform</b></p>	<ul style="list-style-type: none"> <li>• Same options 1 and 2 as the Fiscal Commission Co-Chair proposal</li> <li><b>Option 3:</b></li> <li>• Payroll tax holiday (similar to Domenici-Rivlin plan)</li> <li>• Increase gas tax by \$0.15 starting in 2013</li> <li>• Extend 2001/2003 Tax Cuts under \$250,000</li> <li><b>Option 4:</b></li> <li>• End tax filing for 100 million Americans and move to a consumption tax system with rebates for low-income</li> <li><b>Options to fund "Invest in America Trust Fund":</b></li> <li>• Short-term financial stock transfer fee</li> <li>• Tax on internet gaming</li> <li>• New tax bracket on income over \$1 million</li> <li>• Close tax gap</li> </ul>	<ul style="list-style-type: none"> <li>• Tax capital gains and dividends as ordinary income</li> <li>• Assumes 2001/2003 tax cuts under \$250,000 extended</li> <li>• Reform estate tax with a progressive schedule of marginal rates</li> <li>• Cap and trade with 50% rebated</li> <li>• Auction off SO2 permits</li> <li>• Limit royalty relief for offshore oil and gas production</li> <li>• Auction radio spectrum licenses</li> </ul>	<ul style="list-style-type: none"> <li>• Assumes 2001/2003 tax cuts under \$250,000 extended</li> <li>• Reform estate tax with a progressive schedule of marginal rates</li> <li>• Cap and trade with 50% rebated</li> <li>• Decrease tax gap</li> <li>• Institute a financial crisis responsibility tax</li> <li>• Institute a financial speculation tax</li> <li>• Surtax on high-earners</li> <li>• Various others</li> </ul>	<ul style="list-style-type: none"> <li>• 2% surtax on income \$1,000,000-\$10,000,000</li> <li>• 5% surtax on income \$10,000,000 and above</li> <li>• Assumes 2001/2003 tax cuts under \$250,000 extended</li> <li>• \$5 per barrel tax on foreign imported oil</li> </ul>	<ul style="list-style-type: none"> <li>• Assumes all 2001/2003 tax cuts extended</li> <li>• Eliminate tax increases in the health care reform legislation</li> </ul>	<ul style="list-style-type: none"> <li>• Assumes all 2001/2003 tax cuts extended</li> <li>• Eliminate estate tax</li> <li>• Permanently patch AMT</li> <li>• Repeal 2009 Tobacco Tax</li> <li>• Repeal new taxes from health care reform legislation</li> <li>• Revenue neutral corporate tax reform, with goal of a 15% corporate tax rate</li> <li>• Revenue neutral personal income tax reform</li> </ul>

The Committee for a Responsible Federal Budget

Major Areas of Each Plans	Andy Stern's Plan	Representative Jan Schakowsky's Plan	Our Fiscal Security (EPI, Demos, and Century Foundation)	Center For American Progress 50/50 Plan	CATO's "Downsizing Government Plan"	Americans for Tax Reform
<b>Budget Process</b>	<ul style="list-style-type: none"> <li>Discretionary caps with same enforcement mechanisms as Fiscal Commission Co-Chair proposal</li> <li>Other budget process reforms in Fiscal Commission Co-Chair proposal:                             <ul style="list-style-type: none"> <li>Budget for disaster funds; tougher limits and transparency for emergencies</li> <li>Move to biennial budget</li> <li>Tighter rules for Overseas Contingency Operations</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>Institute fiscal goal of primary budget balance by 2015</li> </ul>	<ul style="list-style-type: none"> <li>Stabilize debt-GDP at 90% over the long-term</li> <li>Apply "progressive PayGo" to revenue and mandatory spending, but exclude mandatory education programs</li> <li>Enact cap and create annual review process for tax expenditures</li> </ul>			<ul style="list-style-type: none"> <li>Discretionary freeze</li> </ul>
<b>Fiscal Metrics 2020*</b>	<p>Spending N/A</p> <p>Revenue N/A</p> <p>Debt N/A</p>	<p>Spending N/A</p> <p>Revenue N/A</p> <p>Debt N/A</p>	<p>Spending 25.0%</p> <p>Revenue 21.5%</p> <p>Debt 83%</p> <p>Long-Term Debt (2045) 90%</p>	<p>Spending N/A</p> <p>Revenue N/A</p> <p>Debt N/A</p>	<p>Spending 18.5%</p> <p>Revenue 18.5%</p> <p>Debt 61%</p>	<p>Spending 18.0%</p> <p>Revenue 18.0%</p> <p>Debt N/A</p>

\* Rounded to nearest 0.5%. Estimates as reported by each plan.