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SOCIAL SECURITY REFORM TOPS PRESIDENT'S AGENDA

WASHINGTON – Today, the Committee for a Responsible Federal Budget applauded the emphasis on Social Security reform in the President's State of the Union Address.

“In past years, reform advocates have literally counted the words devoted to Social Security in the State of the Union – and they barely made it to double digits. This year, by putting Social Security reform at the heart of his Address, the President demonstrated that he plans to put his political muscle behind getting the job done. If he does it right, future generations will owe him a debt of gratitude,” said Maya MacGuineas, President of the Committee for a Responsible Federal Budget.

“The President provided more details than he has in the past. While he failed to address many of the tough choices involved; what taxes to raise and/or what benefits to reduce – changes that have to be made whether we create individual accounts or not, he got the ball rolling by moving from vague principles to specifics.”

The Committee for a Responsible Federal Budget is a bi-partisan organization committed to educating the public about issues that have significant fiscal policy impact. The Co-Chairs of the Committee are Bill Frenzel and Leon Panetta. The Committee is located at the New America Foundation. For more information, go to www.CRFB.org.